

# **FAFSA INSTRUCTIONS**

# Applying for Federal Financial Aid for the 2024-2025 Academic Year

Ranken Technical College School Code: <u>012500</u>

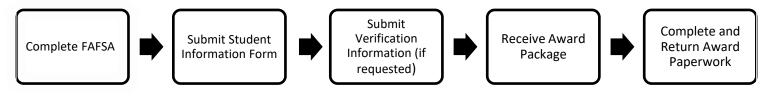
Steps for completing the FAFSA (Free Application for Federal Student Aid)

Apply online at studentaid.gov.

#### Steps

- Obtain a FSA ID at <u>studentaid.gov</u> under the *Create Account* link. A
  FSA ID must be obtained for the student and all contributors
  (parents/step-parent/spouse)
- Fill out the FAFSA at studentaid.gov
- Ensure ALL Contributors provide consent to permit FSA to receive and use federal tax information from 2022 for the purposes of determining eligibility for federal student aid using the FAFSA form, otherwise the applicant will NOT be eligible for Title IV funding.

## Financial Aid is a Process-Please allow 3-4 weeks for completion



Filing your FAFSA late may result in a delay of processing and it may be necessary for you to pay your tuition, fees and other expenses out of pocket (regardless of financial aid eligibility) prior to attending class.

## **DUE DATES**

April 1, 2024 Missouri State Aid July 1, 2024 Ranken Technical College Fall Tuition Due Date Dec 1, 2024 Ranken Technical College Spring Tuition Due Date

## FEDERAL FINANCIAL AID PROGRAMS

- > Federal Pell Grant
  - ✓ Based on financial need
  - ✓ Range \$634-\$7395
- > Federal Loans
  - ✓ Federal Direct Student loans
    - Federal Direct Subsidized loan
      - Based on financial need
      - 1st year students could receive up to \$3500
    - Federal Direct Unsubsidized loan
      - Not based on need
      - Dependent student (\$2000/academic year)
      - Independent student (\$6000/academic year)
  - ✓ Federal Direct Parent PLUS Ioan
    - In a Parent's name
    - Amount up to the Cost of Attendance

#### **MISSOURI STATE AID**

- Access MO Grant
  - ✓ Based on financial need
  - ✓ Priority Deadline of February 1<sup>st</sup> with applications accepted through April 1<sup>st</sup>
- > A+ Grant
  - ✓ Must meet requirements
- > Bright Flight Academic Scholarship
  - ✓ Must meet requirements

#### **INSTITUTIONAL AID**

- > Institutional Scholarships
  - ✓ Applications available around April 1<sup>st</sup>
  - ✓ Must meet required deadline-June 1<sup>st</sup>
  - √ FAFSA required
- > IL Resident Scholarship
  - ✓ IL residents
  - ✓ Based on financial need
- Additional aid/Institutional aid
  - ✓ Based on financial need