

# RANKEN

TECHNICAL COLLEGE

## FAFSA INSTRUCTIONS

### Applying for Federal Financial Aid for the 2023-2024 Academic Year

Ranken Technical College School Code: 012500

Steps for completing the FAFSA (Free Application for Federal Student Aid)

Apply online at [studentaid.gov](https://studentaid.gov).

#### Steps

- Obtain a FSA ID at [studentaid.gov](https://studentaid.gov) under the *Create Account* link. A FSA ID must be obtained for the student and also a parent if the student is considered a dependent.
- Fill out the FAFSA at [studentaid.gov](https://studentaid.gov)
- Use 2021 tax return information on the FAFSA.
- Electronically sign and submit your FAFSA with your FSA ID.

### **Financial Aid is a Process—Please allow 3-4 weeks for completion**



*Filing your FAFSA late may result in a delay of processing and it may be necessary for you to pay your tuition, fees and other expenses out of pocket (regardless of financial aid eligibility) prior to attending class.*

### **DUE DATES**

Feb 1, 2023 MO Residents for Missouri State Aid  
July 1, 2023 Ranken Technical College Fall Tuition Due Date  
Dec 1, 2023 Ranken Technical College Spring Tuition Due Date

## **FEDERAL FINANCIAL AID PROGRAMS**

- Federal Pell Grant
  - ✓ Based on financial need
  - ✓ Range \$634-\$6895
- Federal Loans
  - ✓ Federal Direct Student loans
    - Federal Direct Subsidized loan
      - Based on financial need
      - 1<sup>st</sup> year students could receive up to \$3500
    - Federal Direct Unsubsidized loan
      - Not based on need
      - Dependent student (\$2000/academic year)
      - Independent student (\$6000/academic year)
  - ✓ Federal Direct Parent PLUS loan
    - In a Parent's name
    - Amount up to the Cost of Attendance

## **MISSOURI STATE AID**

- Access MO Grant
  - ✓ Based on financial need
  - ✓ Priority Deadline of February 1<sup>st</sup> with applications accepted through April 1<sup>st</sup>
- A+ Grant
  - ✓ Must meet requirements
- Bright Flight Academic Scholarship
  - ✓ Must meet requirements

## **INSTITUTIONAL AID**

- Institutional Scholarships
  - ✓ Applications available around April 1<sup>st</sup>
  - ✓ Must meet required deadline—June 1<sup>st</sup>
  - ✓ FAFSA required
- IL Resident Scholarship
  - ✓ IL residents
  - ✓ Based on financial need
- Additional aid/Institutional aid
  - ✓ Based on financial need