

## **FAFSA INSTRUCTIONS**

# Applying for Federal Financial Aid for the 2022-2023 Academic Year

Ranken Technical College School Code: <u>012500</u>

Steps for completing the FAFSA (Free Application for Federal Student Aid)

Apply online at <u>studentaid.gov</u> or on the myStudentAid mobile app. Steps

- Obtain a FSA ID at <u>fsaid.ed.gov</u>. A FSA ID must be obtained for the student and also a parent if the student is considered a dependent.
- Fill out the FAFSA at <u>studentaid.gov</u> or through the myStudentAid mobile app.
- Use 2020 tax return information on the FAFSA.
- Electronically sign and submit your FAFSA with your FSA ID.

### Financial Aid is a Process-Please allow 3-4 weeks for completion



Filing your FAFSA late may result in a delay of processing and it may be necessary for you to pay your tuition, fees and other expenses out of pocket (regardless of financial aid eligibility) prior to attending class.

#### **DUE DATES**

reb I, 2022	Priority Deadline for Missouri Residents
June 1, 2022	Ranken Technical College Scholarship Due Date
July 1, 2022	Ranken Technical College Fall Tuition Due Date
Dec 1, 2022	Ranken Technical College Spring Tuition Due Date

#### FEDERAL FINANCIAL AID PROGRAMS

- > Federal Pell Grant
  - ✓ Based on financial need
  - ✓ Range \$634-\$6495
- > Federal Loans
  - ✓ Federal Direct Student loans
    - Federal Direct Subsidized loan
      - Based on financial need
      - 1st year students could receive up to \$3500
    - Federal Direct Unsubsidized loan
      - Not based on need
      - Dependent student (\$2000/academic year)
      - Independent student (\$6000/academic year)
  - ✓ Federal Direct Parent PLUS Ioan
    - In a Parent's name
    - Amount up to the Cost of Attendance

#### **MISSOURI STATE AID**

- Access MO Grant
  - ✓ Based on financial need
  - ✓ Priority Deadline of February 1<sup>st</sup> with applications accepted through April 1<sup>st</sup>
- > A+ Grant
  - ✓ Must meet requirements
- > Bright Flight Academic Scholarship
  - ✓ Must meet requirements

#### **INSTITUTIONAL AID**

- Institutional Scholarships
  - ✓ Applications available around April 1<sup>st</sup>
  - ✓ Must meet required deadline-June 1<sup>st</sup>
  - √ FAFSA required
- > IL Resident Scholarship
  - ✓ IL residents
  - ✓ Based on financial need
- > Additional aid/Institutional aid
  - ✓ Based on financial need